

U.S. - Mass.

THE
STAMP SAVINGS SOCIETY
OF BOSTON

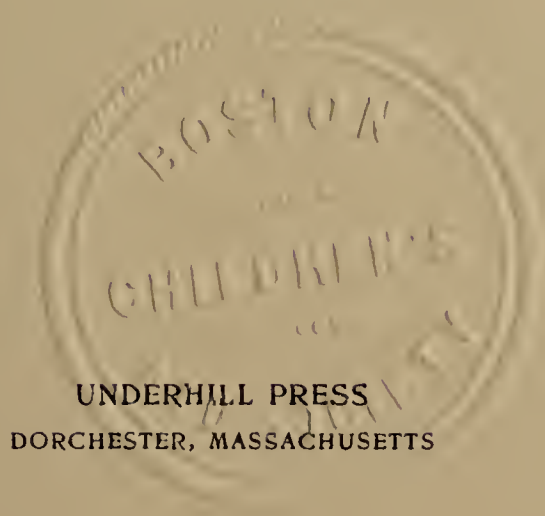
1910





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THE STAMP SAVINGS SOCIETY OF BOSTON.

FOUNDED, 1890. INCORPORATED, 1905.

CHARLES S. RACKEMANN, *President*, No. 1 Court Street.

RALPH D. WILLIAMS, *Treasurer*, 55 Kilby Street.

WILLIAM H. BROWN, *Secretary*, 85 Devonshire Street.

MISS HARRIOT S. CURTIS, 28 Mount Vernon Street.

MISS HELEN HOMANS, 164 Beacon Street.

MISS MARIAN C. JACKSON, 88 Marlborough Street.

ARTHUR S. JOHNSON, 33 Summer Street.

FRANCIS B. SEARS, 53 State Street.

REV. F. B. ALLEN.

B. PRESTON CLARK.

FRANCIS L. COOLIDGE.

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E. HAYWARD FERRY.

EDWARD B. FIELD.

WILLIAM P. FOWLER.

MISS K. A. HOMANS.

ARTHUR LYMAN.

MISS HELEN PAINE.

W. PRENTISS PARKER.

MISS O. M. E. ROWE.

MISS Z. D. SMITH.

MRS. R. B. WILLIAMS.

ROBERT A. WOODS.

Cashier, MISS GERTRUDE T. JACOBS,
Room 25, 5 Park Square.

Hours, 11 to 1, daily, except Saturdays. During July, August and September,
Mondays, Wednesdays and Fridays only.

The Stamp Savings Society of Boston has for its object the teaching of thrift to people of small means. For this purpose, it provides an attractive method whereby the pennies that seem of so little value may be saved until they accumulate to sums large

enough to purchase needed articles or to start a savings bank account.

Stations may be started where people are in the habit of coming together regularly,—schools, places of business, settlement houses, clubs,—a volunteer taking charge of collecting the savings.

The Society depends for its support on the interest on its deposits, which are invested in Savings Banks and Savings Bank investments, and on subscriptions from its friends. The Society is consequently largely dependent upon its subscribers. Any contributions will be gratefully acknowledged if sent to

MISS MARIAN C. JACKSON,
88 Marlborough Street.

STAMPS SOLD.

1890-91	.	.	.	\$4,692.01	1901-02	.	.	.	\$33,198.27
1891-92	.	.	.	5,605.50	1902-03	.	.	.	38,140.80
1892-93	.	.	.	5,780.62	1903-04	.	.	.	40,563.59
1893-94	.	.	.	4,963.97	1904-05	.	.	.	42,786.99
1894-95	.	.	.	6,354.77	1905-06	.	.	.	47,428.93
1895-96	.	.	.	7,518.73	1906-07	.	.	.	44,990.73
1896-97	.	.	.	7,930.82	1907-08	.	.	.	38,465.98
1897-98	.	.	.	10,047.45	1908-09	.	.	.	58,313.70
1898-99	.	.	.	15,235.70	1909-10	.	.	.	64,592.18
1899-00	.	.	.	23,138.27					
1900-01	.	.	.	26,751.14	Total	.	.	.	\$526,499.15

CASHIER'S REPORT.

The opportunity which the Cashier of the Society has had for the past twenty years to meet weekly the larger part of the collectors and oftentimes the parents of young depositors, as well as adult savers of intelligence, affords a basis for an impartial judgment of the results of the Stamp Savings work. These results reflect much credit on the volunteer collectors who have given freely their time and interest to the work, and should be of sincere satisfaction to the Directors of the Society and those who have been its loyal supporters.

The first station was started in the Shawmut Working Girls' Club, October 22, 1890. Our field lay largely among girls' and boys' clubs, reading rooms, missions, etc., the work being carried out on a small scale in many places. Of the larger centres of our early days we have still the Dorchester House, started the day after the Shawmut Club, and a month later the South End Industrial School; then came the Denison and South End Houses, North Bennet Street Industrial School, Home Libraries, North End Union, Roxbury Neighborhood House, Andover, and the North End Working Girls' Club of Providence, R. I.,—all these within two years after our start. The public station at the South Boston Savings Bank, another of our early stations, stands quite by itself as a Branch where children go to seek an opportunity to save; in other stations it is brought to them.

Within the last decade the work has taken on an entirely new aspect. It has been introduced into twenty-one of the large public schools of Boston; and those of twenty-five neighboring cities and towns, the nearest Cambridge, the most remote the Island of Nantucket. The Beverly schools are ten in number, Cambridge eight, Norwood six, and so on. Though but one school in Brockton

is with us, the Winthrop, its admirable conduct under the principal of the school for the past nine years has strengthened our work in that community. The school savings are extremely good; in one Boston school nearly \$2,000 the past year.

Some of our suburban stations increased so much that they became independent and started local societies of their own. We are glad of their success and that of the many other societies which we have assisted in starting by our experience and counsel. From all parts of the country come requests for an outline of our work and samples of our stamps and cards.

Through the agency of the Denison, South End, Roxbury Neighborhood and other settlements, collections are made in some of the large shops, laundries, factories and schools, one settlement reporting savings of about \$8,000 in a year. As a result many bank accounts have been started, one woman saving enough to open a small shop, by means of which she has now amassed \$1,000. Another, who at sixty years of age had never saved a cent, has by the means of the New England Telephone branch deposited \$300. in the last two years. Much needed dentistry has been done, warm furs bought, summer vacations taken,—all made possible by a careful handling of hard-earned money. Even young children, whose savings are too small to be very useful, get the habit of taking future needs into consideration and providing for them. Parents are gratefully appreciative not only for the thrift-teaching but for the physical gain in the child because of abstinence from cheap candies and cigarettes. Cards of negligible amounts grow rarer every year; the withdrawals are of sums of purchasing values.

An interesting feature of the recent work has been the phenomenal savings among the operators in the metropolitan telephone exchanges, where branches were started by request of the operators, one of whom in each exchange has complete charge of the work and is responsible for its accuracy. Often by her own

enthusiasm such a collector inspires large savings; \$13,000 was collected in the year 1909-10.

The savings have gained steadily each year of our work, except in the hard year of 1907-8, due to the financial stress of that time. We felt the return of prosperity in the rapid increase of savings the following autumn. Our work is at its best today; it tingles with vitality; it has become a part of the community's life. Busy persons are glad to add the work of collecting to other duties for they believe in its necessity and see the worth of its immediate results. With the growth of the work, the conviction grows that it has proved itself to be character-forming and a step towards making better citizens of the coming generation.

HOW TO START AND RUN A BRANCH STATION.

The system is as follows: There is a central office at No. 5 Park Square, Boston, where stamps, stamp cards, etc., can be obtained. Branch stations are established wherever a responsible person thinks he can induce a number of people to save, as in boys' or girls' clubs, large shops, factories, schools, or any place where people are regularly established or in the habit of meeting. The treasurer, as the head of such a station is called, obtains from the central office, free of charge, as many stamp cards as he expects to have depositors, and buys there, at their face value, stamps of different denominations. To each person wishing to become a depositor the treasurer gives a card, and sells stamps to the amount of the deposit. These stamps are receipts, and the depositor must paste them on his card before he can have them redeemed. When the treasurer has sold all his stamps, he has been reimbursed the amount he originally paid in at the central office; and with this money he buys his next set of stamps. Thus a branch station is run indefinitely on the original capital.

A depositor who wishes to withdraw his deposit must present his card to the treasurer of his station. The treasurer pays him the amount of his stamps, and is repaid at the central office on presentation of the receipted card. The treasurer is thus only a middleman between the depositor and the central office, advancing a small sum in the purchase of stamps, which is repaid him by his sales to the depositor.

The central office is the real centre of deposit. All the book-keeping is done there. A branch treasurer has only to make sure that the amount of his working capital is always on hand in the form of unsold stamps, redeemed stamps and cash. The system recommends itself by its simplicity, the entire book-keeping being done in one office, while the branches sell to thousands of depositors.

TREASURER'S REPORT.

STAMP SAVINGS SOCIETY OF BOSTON.

NOVEMBER 1, 1909 TO OCTOBER 31, 1910.

Dr.

To salary of cashier	\$499.92	
Assistant cashier's salary and substitutes	531.19	
Office expenses	19.05	
Rent of office	240.00	
Printing and stationery	267.65	
American Bank Note Company	210.00	
Auditor	35.00	
Premium, Treasurer's Bond	25.00	
Rent of Safe Deposit Box	10.00	
Rent of Trunk, Bay State Trust Company	10.00	
C. S. Rackemann money advanced by him to Express Company	32.54	
		\$1,880.35
Balance on hand October 31, 1910		5.94
		<u>\$1,886.29</u>

Cr.

Balance on hand November 1, 1909	\$ 55.68	
By Subscriptions	948.00	
Interest	882.61	
		<u>\$1,886.29</u>

BRANCH STATIONS.

JANUARY 1, 1909—JANUARY 1, 1910.

<i>Name of Station</i>	<i>Annual Deposits</i>	<i>No. of Depositors</i>	<i>When Started</i>
ANDOVER, MASS.			
Andover (public*)	\$273.74	75	1894
BAR HARBOR, ME.			
Junior Clubs, Y. W. C. A.	—	6	1909
BEACHMONT, MASS.			
St. Paul's Church	—	32	1909
BEDFORD, MASS.			
Bedford Union School	109.45	108	1909
BEVERLY, MASS.			
Bass River School, (public)	35.43	40	1903
Beverly Farms School (public)	135.00	50	1907
Cove School, (public)	101.20	100	1903
Hardie School, (public)	185.81	300	1903
McKay School, (public)	33.32	30	1907
Pleasant View School, (public)	100.71	100	1903
Prospect School	140.00	75	1904
Ryal Side School	55.00	80	1906
South School (public)	235.00	250	1903
Washington School	147.26	120	1903
BOSTON, MASS.			
Advent, Church of the	5.00	15	1909
Beacon Hill	904.30	—	1905
Bowdoin School (public)	699.47	284	1898
Bulfinch Place Church (public)	—	132	1898
Denison House, Neighborhood (public)	894.14	75	1897
Denison House, Shops	2,018.89	200	1897
Elizabeth Peabody House (public)	845.53	276	1896
Emmanuel Memorial House (public)	73.15	30	1900
Emmanuel Memorial House, Kindergarten	45.21	34	1906
Frances E. Willard Settlement	240.33	100	1900
George Frost Company	†5,000.00		
Hale House (public)	525.00	250	1900
Home Libraries	212.63	—	1893
Hope Chapel	125.26	75	1903
Hull Street Settlement (public)	274.93	267	1895
Library Club House	—	30	1906
Lincoln House Association (public)	580.00	481	1901

* "Public" signifies a station that is open to all who may apply.

† Estimated; included in South End House Report.

<i>Name of Station</i>	<i>Annual Deposits</i>	<i>No. of Depositors</i>	<i>When Started</i>
BOSTON, MASS. (Continued.)			
Louisa M. Alcott Club	—	10	1905
Massachusetts General Hospital, Social Service Department	No report received.		
Morgan Memorial	—	17	1909
New England Deaconess' Home	No report received.		
New England Kitchen	—	—	1909
New England Telephone and Telegraph Co.			
Back Bay Exchange	2,233.60	31	1908
Oxford	997.10	35	1908
*Main, Richmond and Haymarket	8,742.65	600	1908
Tremont Exchange	750.45	42	1908
39 North Bennet Street	25.00	10	—
North End Union (public)	1,075.22	200	1892
Quincy School	Included in Denison House report.		
St. Elizabeth's Guild	65.00	52	1901
St. Stephen's Neighborhood Guild	No report received.		
Social Service House	388.58	—	1902
South End House (public)	7,528.05	350	1892
Trade School for Girls	—	—	—
Trinity Church	179.54	63	1907
Women's Educational & Industrial Union	385.00	44	1909
CHARLESTOWN.			
Bunker Hill Boys' Club	143.85	235	1905
DORCHESTER.			
Brewster School	60.00	100	1905
Dorchester House (public)	650.00	200	1890
Marshall School	—	—	1909
Oliver Wendell Holmes School	175.00	100	1905
Ozanam House	No report received.		
Robert Swan School	165.41	100	1901
Roger Wolcott School	177.81	50	1901
EAST BOSTON.			
Adams School	1,135.00	—	1904
Blackinton School (public)	613.22	200	1905
Emerson School	—	65	1907
Lyman School	1,584.67	833	1907
46 Princeton Street (public)	95.00	25	—
St. John's Church	No report received.		
FOREST HILLS.			
Francis Parkman School	—	168	1909

* Main \$5,740 65.

<i>Name of Station</i>	<i>Annual Deposits</i>	<i>No. of Depositors</i>	<i>When Started</i>
JAMAICA PLAIN.			
Jamaica Plain Neighborhood House	187.85	60	1901
ROXBURY.			
Boys' Institute of Industry (public)	300.00	500	—
Dearborn School	Included in Roxbury Neighborhood House Report		
Dillaway School	504.02	400	1909
Dudley School	1,391.69	400	1908
Highland Church	67.47	12	1901
Hugh O'Brien School	No report received.		
Hyde School	403.90	130	1900
Robert Gould Shaw Club (public)	115.00	20	1908
Roxbury Neighborhood House (public)	2,397.96	489	1892
Ruggles Street Neighborhood House (public)	332.91	195	1899
Sherwin School	389.56	200	1908
South End Industrial School	144.82	100	1901
SOUTH BOSTON.			
Bigelow School	1,894.50	581	1905
Cyrus Alger School (public)	378.71	200	1899
Frederick W. Lincoln School	863.80	400	1899
Grace Church	No report received.		
St. Matthew's Church	35.00	15	1902
South Boston Savings Bank (public)	2,288.79	600	1893
The little house (public)	—	50	1908
BRIDGEWATER, MASS.			
Bridgewater Model School	124.91	75	1900
BROCKTON, MASS.			
Winthrop School	654.79	230	1901
BROOKLINE, MASS.			
Brookline Day Nursery Sewing Class	—	15	1909
Sunshine Club	—	5	—
CAMBRIDGE, MASS.			
Cambridge Neighborhood House	No report received.		
Cambridge Social Union	—	10	1895
Fletcher School	242.29	65	1903
Margaret Fuller House (public)	449.45	52	1908
Morse School	220.50	200	1905
Parker School	204.43	80	1907
Putnam School	917.42	400	1899
Roberts School	334.58	150	1903
Wellington School	562.90	425	1898
Houghton School	—	—	1898

<i>Name of Station</i>	<i>Annual Deposits</i>	<i>No. of Depositors</i>	<i>When Started</i>
COHASSET, MASS.			
Osgood School	200.00	175	1905
CONCORD, MASS.			
Emerson School	150.00	75	1906
West Concord School	87.00	—	1906
DANVERS, MASS.			
Danversport School }	765.05	263	1901
Maple Street School }			
Tapleyville School }			
GLOUCESTER, MASS.			
Gloucester (public)	248.01	—	1900
MANCHESTER, MASS.			
George A. Priest School	260.00	135	1908
John Price School	142.00	90	1908
MIDDLEBORO, MASS.			
Cabot Club (schools)	367.80	800	1904
NANTUCKET, MASS.			
Nantucket Island	140.00	200	1903
NEW BEDFORD, MASS.			
North End Day Nursery	38.24	12	1899
South End Day Nursery	11.34	12	1902
NEW HAVEN, CONN.			
Trinity Parish House	50.00	50	1902
NEWTON, MASS.			
Bigelow School	190.51	114	1908
Lincoln School	100.86	54	1908
Underwood School	108.76	53	1908
NORWOOD, MASS.			
Balch School	96.70	35	1904
East School	69.08	29	1903
Edmund J. Shattuck School	489.13	70	1904
Everett School (public)	91.28	19	1903
Guild School	274.69	100	1903
Winslow School	198.47	97	1907
PEABODY, MASS.			
Town Hall (public)	650.00	600	1902

<i>Name of Station</i>	<i>Annual Deposits</i>	<i>No. of Depositors</i>	<i>When Started</i>
PROVIDENCE, R. I.			
North End Working Girls' Club	—	—	1891
SALEM, MASS.			
Brown School	76.10	76	1904
Lincoln School	88.46	121	1904
Prescott School	118.81	103	1904
Upham School	—	99	1909
Salem Fraternity (public)	278.18	100	1890
Seven Gables Settlement	—	75	1909
SCITUATE, MASS.			
Jenkins School	—	45	1907
SHARON, MASS.			
High School	—	50	1908
TAUNTON, MASS.			
Taunton Boys' Club Association	58.00	18	1906
UXBRIDGE, MASS.			
Uxbridge	500.00	325	1909
North Uxbridge	160.54	138	1909
WALTHAM, MASS.			
Free Reading Room	398.68	95	1907
WATERTOWN, MASS.			
Coolidge School (public)	915.69	75	1902
Francis School (public)		282	1902
Hosmer School		50	1905
Lowell School (public)		57	1909
Marshall Spring School		81	1907
Parker School		84	1907
WORCESTER, MASS.			
Young Women's Christian Association	117.25	49	1908

